



**HIAP HUAT HOLDINGS BERHAD (200901038858 (881993-M))  
(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 DECEMBER 2025**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025**

	Individual Quarter		Cumulative Quarter	
		Preceding Year		Preceding year
	Current Quarter Ended 31 December 2025 RM'000	Corresponding Quarter Ended 31 December 2024 RM'000	Current Year To Date Ended 31 December 2025 RM'000	Preceding year To Date Ended 31 December 2024 RM'000
Revenue	45,312	62,693	202,526	139,712
Cost of sales	(40,522)	(58,381)	(175,442)	(120,282)
<b>Gross profit</b>	<b>4,790</b>	<b>4,312</b>	<b>27,084</b>	<b>19,430</b>
Other income	65	1,696	949	3,451
Administration expenses	(5,239)	(3,502)	(17,340)	(13,239)
Selling and distribution costs	(144)	(249)	(974)	(950)
Finance costs	(630)	(460)	(2,416)	(2,347)
<b>(Loss)/Profit before taxation</b>	<b>(1,158)</b>	<b>1,797</b>	<b>7,303</b>	<b>6,345</b>
Taxation	(229)	(117)	(3,928)	(2,523)
<b>Net (loss)/profit for the financial period/year, representing total comprehensive (loss)/income for the financial period/year</b>	<b>(1,387)</b>	<b>1,680</b>	<b>3,375</b>	<b>3,822</b>
<b>Other comprehensive (loss)/income</b>				
<b>Items that will not be reclassified subsequently to profit or loss:</b>				
Revaluation of assets	-	9,968	-	9,968
Deferred tax effect on revaluation of assets	-	(2,392)	-	(2,392)
<b>Other comprehensive income for the financial period/year</b>	<b>-</b>	<b>7,576</b>	<b>-</b>	<b>7,576</b>
<b>Total comprehensive (loss)/income for the financial period/year</b>	<b>(1,387)</b>	<b>9,256</b>	<b>3,375</b>	<b>11,398</b>
<b>(Loss)/Profit for the financial period/year, representing total comprehensive (loss)/income for the financial period/year attributable to:</b>				
Equity owners of the Company	(618)	1,838	4,647	4,013
Non-controlling interests	(769)	(158)	(1,272)	(191)
	<b>(1,387)</b>	<b>1,680</b>	<b>3,375</b>	<b>3,822</b>
<b>Total comprehensive (loss)/income attributable to:</b>				
Equity owners of the Company	(618)	9,414	4,647	11,589
Non-controlling interests	(769)	(158)	(1,272)	(191)
	<b>(1,387)</b>	<b>9,256</b>	<b>3,375</b>	<b>11,398</b>
<b>(Loss)/Earnings per share attributable to the equity holders of the Company (sen)</b>	<b>(0.16)</b>	<b>0.47</b>	<b>1.18</b>	<b>1.02</b>

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2025**

	<b>Unaudited As at 31 December 2025 RM'000</b>	<b>Audited As at 31 December 2024 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	81,500	58,609
Investment property	7,075	7,169
Right-of-use assets	251,958	237,131
Other receivables	1,700	623
	<b>342,233</b>	<b>303,532</b>
<b>Current assets</b>		
Inventories	10,620	14,306
Trade receivables	9,269	13,168
Other receivables	13,941	2,928
Tax recoverable	990	797
Short term investments	484	3,376
Fixed deposits	689	666
Cash and bank balances	13,368	13,531
	<b>49,361</b>	<b>48,772</b>
<b>TOTAL ASSETS</b>	<b>391,594</b>	<b>352,304</b>
<b>EQUITY</b>		
Share capital	49,981	49,981
Treasury shares	(401)	(401)
Merger deficit	(9,535)	(9,535)
Revaluation reserves	16,457	16,457
Retained profits	51,642	46,995
<b>Equity attributable to owners of the Company</b>	<b>108,144</b>	<b>103,497</b>
Non-controlling interests	60	1,332
<b>Total equity</b>	<b>108,204</b>	<b>104,829</b>
<b>LIABILITY</b>		
<b>Non-current liabilities</b>		
Lease liabilities	182,117	179,952
Bank borrowings	60,025	32,685
Deferred tax liabilities	10,772	10,518
	<b>252,914</b>	<b>223,155</b>
<b>Current Liabilities</b>		
Trade payables	5,138	9,558
Other payables	11,046	7,109
Contract liabilities	-	159
Provision for taxation	2,640	846
Lease liabilities	3,941	2,572
Bank borrowings	7,711	4,076
	<b>30,476</b>	<b>24,320</b>
<b>Total liabilities</b>	<b>283,390</b>	<b>247,475</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>391,594</b>	<b>352,304</b>
<b>Net assets per share attributable to equity holders of the Company (RM)</b>	<b>0.27</b>	<b>0.27</b>

The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025**

	<-----Attributable to Equity Holders of the Company ----->							
	<----- Non-distributable ----->				Distributable			
	Share Capital	Treasury Shares	Revaluation Reserves	Merger Deficit	Retained Profits	Total	Non-Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Current year to date ended 31 December 2025</b>								
<b>At 1 January 2025</b>	49,981	(401)	16,457	(9,535)	46,995	103,497	1,332	104,829
Profit for the financial year, representing total comprehensive income for the financial year	-	-	-	-	4,647	4,647	(1,272)	3,375
<b>At 31 December 2025</b>	<b>49,981</b>	<b>(401)</b>	<b>16,457</b>	<b>(9,535)</b>	<b>51,642</b>	<b>108,144</b>	<b>60</b>	<b>108,204</b>
<b>Preceding year to date ended 31 December 2024</b>								
<b>At 1 January 2024</b>	49,981	(401)	8,881	(9,535)	42,982	91,908	44	91,952
Profit for the financial year, representing total comprehensive income for the financial year	-	-	-	-	4,013	4,013	(191)	3,822
Other comprehensive expense for the financial year	-	-	7,576	-	-	7,576	-	7,576
<b>Transactions with owners</b>								
Acquisition of a subsidiary	-	-	-	-	-	-	(121)	(121)
Contribution received from NCI	-	-	-	-	-	-	1,600	1,600
<b>Total transactions with owners</b>	-	-	-	-	-	-	1,479	1,479
<b>At 31 December 2024</b>	<b>49,981</b>	<b>(401)</b>	<b>16,457</b>	<b>(9,535)</b>	<b>46,995</b>	<b>103,497</b>	<b>1,332</b>	<b>104,829</b>

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
 FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025**

	<b>Current Year To-date Ended 31 December 2025 RM'000</b>	<b>Preceding Year To-date Ended 31 December 2024 RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	7,303	6,345
Adjustments:		
Depreciation of property, plant and equipment	4,031	3,670
Depreciation of investment properties	94	95
Depreciation of right-of-use assets	4,803	4,483
Dividend income on other investments	-	(32)
Fair value gain on other investments	(20)	(86)
Gain on disposal of property, plant and equipment	(127)	(59)
Gain on modification of a lease contract	-	(1,631)
Gain on early termination of lease contracts	(2)	-
Allowance for ECLs on trade receivable	11	-
Property, plant and equipment written off	56	24
Unrealised loss on foreign exchange	188	141
Unwinding interest on non-trade receivables	(3)	(14)
Interest income	(65)	(31)
Interest expenses	2,416	2,347
Operating profit before working capital changes	<u>18,685</u>	<u>15,252</u>
Net changes in working capital:		
Inventories	3,686	(1,997)
Receivables	(8,366)	513
Payables	(2,700)	9,871
Contract liabilities	(159)	159
Cash generated from operations	<u>11,146</u>	<u>23,798</u>
Interest received	42	19
Tax refund	90	-
Tax paid	(2,164)	(3,538)
<b>Net cash from operating activities</b>	<u><u>9,114</u></u>	<u><u>20,279</u></u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	23	1
Dividend received	-	32
Purchase of property, plant and equipment	(37,370)	(19,678)
Additions to right-of-use assets	(39)	(48)
Proceeds from disposal of property, plant and equipment	127	59
Placement of fixed deposit with a licensed bank with maturity more than 3 months	(23)	(666)
Redemption/(placement) of short term investments	2,912	(3,290)
Proceeds from issuance of shares in a subsidiary of NCI	-	1,600
Net outflow of acquisition of subsidiary	-	(2,092)
<b>Net cash used in investing activities</b>	<u><u>(34,370)</u></u>	<u><u>(24,082)</u></u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	(2,416)	(2,347)
Increase in cash in bank not available for general use	(2,484)	-
Drawdown of bank borrowings	33,549	17,968
Repayment of bank borrowings	(3,495)	(2,106)
Repayment of lease liabilities	(3,445)	(3,402)
<b>Net cash from financing activities</b>	<u><u>21,709</u></u>	<u><u>10,113</u></u>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<u><u>(3,547)</u></u>	<u><u>6,310</u></u>
<b>Effect of exchange translation differences on cash and cash equivalents</b>	<u><u>(21)</u></u>	<u><u>(57)</u></u>
<b>Cash and cash equivalents at beginning of the financial year</b>	<u><u>13,531</u></u>	<u><u>7,278</u></u>
<b>Cash and cash equivalents at end of the financial year</b>	<u><u><u>9,963</u></u></u>	<u><u><u>13,531</u></u></u>
<b><u>Cash and Cash Equivalents at end of the financial year comprise the followings:</u></b>		
Fixed deposits with licenced banks	689	666
Cash and bank balances	13,368	13,531
Bank overdraft	(921)	-
	<u>13,136</u>	<u>14,197</u>
Less: Fixed deposit with licensed bank with maturity more than 3 months	(689)	(666)
Cash in bank not available for general use	(2,484)	-
	<u><u>9,963</u></u>	<u><u>13,531</u></u>

The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial statement.

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025**

**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (MFRS 134):**

**A1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with MFRS134: Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”).

The interim financial statements should be read in conjunction with the Audited Financial Statements of Hiap Huat Holdings Berhad and its group of companies (“the Group”) for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.

**A2. Summary of material accounting policies**

The significant accounting policies and methods of computation adopted in the preparation of this interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2024.

The Group and the Company have not applied the following new and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group and for the Company:

		Effective dates for financial periods beginning on or after
Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 1 Amendments to MFRS 7 Amendments to MFRS 9 Amendments to MFRS 10 Amendments to MFRS 107	Annual Improvements to MFRS Accounting Standards-Volume 11	1 January 2026
Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature-dependent Electricity	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
Amendments to MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 121	Translation to a Hyperinflationary Presentation Currency	1 January 2027

**A2. Summary of material accounting policies (continued)**

The Group and the Company have not applied the following new and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group and for the Company:

		Effective dates for financial periods beginning on or after
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Group and the Company intend to adopt the above new and amendments to MFRSs when they become effective.

The initial application of the new and amendments to MFRSs are not expected to have any significant impacts on the financial statements of the Group and of the Company.

**A3. Auditors' report**

The audit report of the Group's preceding annual Financial Statements was not subject to any qualification.

**A4. Seasonal or cyclical factors**

The principal businesses of the Group were not significantly affected by seasonal or cyclical factors.

**A5. Items of unusual nature and amount**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review.

**A6. Material changes in estimates**

There were no changes in the estimates of amount reported in prior financial period that had a material effect in the current quarter under review.

**A7. Issuances, cancellations, repurchase, resale and repayments of debts and equity securities**

There were no issuance, cancellation, repurchases, resale and repayments of debt and equity securities in the current financial period under review.

As at 31 December 2025, a total of 4,113,000 buy-back shares were held as treasury shares and carried at cost.

**A8. Dividends paid**

No dividend has been paid during the quarter under review.

**A9. Segmental information**

No segmental reporting is prepared as the principal activities of the Group are predominantly carried out in Malaysia and are engaged in a single business segment of manufacturing, recycling and refining all kinds of petroleum-based products, petrochemicals, and sustainable products.

**A10. Valuation of property, plant and equipment**

The property, plant and equipment are stated at cost/valuation less accumulated depreciation and impairment losses. There was no revaluation of property, plant and equipment for the current financial period. The valuation of property, plant and equipment of the Group has been brought forward without amendment from the previous financial years.

**A11. Capital commitments**

Authorised capital expenditures for property, plant and equipment not provided for in the financial statements were as follows:

**Group**  
**31 December 2025**  
**RM'000**

Approved and contracted for:

- Purchase of machineries

19,767

19,767

**A12. Material subsequent event**

There are no material events subsequent to the end of the current financial period under review up to the date of this announcement that have not been reflected in these interim financial statements.

**A13. Significant event during the period**

There were no significant events during the current financial period under review that have not been reflected in these interim financial statements.

**A14. Changes in the composition of the Group**

There were no changes in the composition of the Group during the current financial period under review

**A15. Contingent liabilities and contingent assets**

The contingent liabilities as at 31 December 2025 were as follows:

<u>Unsecured contingent liabilities</u>	<b>Group 31 December 2025 RM'000</b>
Bank guarantee for performance bond given to suppliers	1,334

<u>Unsecured contingent liabilities</u>	<b>Group 31 December 2025 RM'000</b>
Corporate guarantee given to financial institutions and non-financial institutions for financing facilities granted to subsidiaries	101,329

**A16. Financial risk management**

All aspects of the Group's financial risk management objectives and policies are consistent with those disclosed in the audited financial statements as for the financial year ended 31 December 2024.

**A17. Status on corporate proposals**

There were no corporate proposals announced but not completed at the latest practicable date of this quarterly report.

**A18. Related party transaction**

Related party transactions for the quarter under review in which certain Directors have direct/indirect interest are as follows:

	<b>Group</b>	
	<b>Quarter ended 31 December 2025 RM'000</b>	<b>Year-to-date 31 December 2025 RM'000</b>
	Allowance to a person connected to certain Directors	17

**B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS**

**B1. Review of performance**

**Financial review for fourth quarter ended 31 December 2025 (“Q4 FY2025”) versus corresponding quarter ended 31 December 2024 (“Q4 FY2024”)**

	Current Quarter Ended				Cumulative Quarter Ended			
	31 December 2025	31 December 2024	Change		31 December 2025	31 December 2024	Change	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	45,312	62,693	(17,381)	-27.72%	202,526	139,712	62,814	44.96%
(Loss)/Profit before taxation	(1,158)	1,797	(2,955)	-164.44%	7,303	6,345	958	15.10%
Earnings before interest, taxes, depreciation and amortisation (“EBITDA”)	1,889	4,056	(2,167)	-53.43%	18,582	16,909	1,673	9.89%

The Group recorded revenue at RM45.31 million in Q4 FY2025, showing a decrease of 27.72% compared to RM62.69 million recorded in the previous corresponding quarter. Decrease in total revenue mainly driven by lower contribution from recycled petroleum, recycled petrochemical and scheduled waste collection segments.

The Group’s gross profit margin for the current quarter increases to 10.57% in Q4 FY2025 from 6.88% in Q4 FY2024, an increase of 3.69%. The Group achieved a better margin by lower cost of materials.

As a result, the Group closed at RM1.16 million of loss before tax and EBITDA of RM1.89 million in the current quarter compared to RM1.80 million of profit before tax and EBITDA of RM4.06 million in the corresponding quarter.

**Financial review for the financial period year-to-date ended 31 December 2025 (“YTD FY2025”) versus 31 December 2024 (“YTD FY2024”)**

On year-to-date, the Group achieved a revenue of RM202.53 million in YTD FY2025, an increase of 44.96% from RM139.71 million in YTD FY2024. The increase was primarily attributable to the increase in sales of the sustainable products segment whose contribution to total revenue increased from 36.31% to 67.95%.

The gross profit margin, however, dropped from 13.91% in Q4 FY2024 to 13.37% in Q4 FY2025. This was mainly due to the increase in sales of sustainable products which have a lower margin.

For YTD FY2025, the Group recorded a higher profit before tax at RM7.30 million compared to RM6.35 million in YTD FY2024. EBITDA marked at RM18.58 million in YTD FY2025 compared to RM16.91 million in YTD FY2024.

**B2. Financial review of current quarter ended 31 December 2025 (“Q4 FY2025”) versus immediate preceding quarter ended 30 September 2025 (“Q3 FY2025”)**

	Financial Quarter Ended			
	31 December 2025	30 September 2025	Change	
	RM'000	RM'000	RM'000	%
Revenue	45,312	76,635	(31,323)	-40.87%
(Loss)/Profit before taxation	(1,158)	5,805	(6,963)	-119.95%
Earnings before interest, taxes, depreciation and amortisation (“EBITDA”)	1,889	8,675	(6,786)	-78.22%

In the current quarter, the Group’s revenue amounted to RM45.31 million, a decrease of 40.87% from RM76.64 million registered in Q4 FY2025. The decrease in revenue was driven by the decline in all the segments due to overall softer demands the Group’s products.

As results, the Group recorded loss before tax of RM1.16 million in the current quarter compared to RM5.81 million in Q3 FY2025. EBITDA for current quarter was RM1.90 million compared to RM8.68 million in Q3 FY2025.

**B3. Prospects**

The Group anticipates a mixed economic climate in 2026, with global deceleration and domestic inflationary pressures continuing to be factors. We are closely monitoring the Ringgit's volatility and its potential impact on our operational costs and supply chains.

Within our industry, oil prices are expected to remain volatile, which will impact the demand and pricing of our traditional oil products. The Group is prepared to adapt to these fluctuations.

A key strategic driver for the Group is the significant expansion into the biofuel products segment. This new segment represents a vital step in our diversification strategy and commitment to sustainable solutions. We foresee strong growth opportunities here, leveraging increasing market demand for renewable energy sources.

This expansion positions the Group strongly to capitalize on the growing global demand for renewable energy. We are optimistic about the significant growth opportunities presented by our biofuel products and are committed to leveraging this strategic move.

For our established manufacturing of oil products, the Group will continue to focus on operational efficiency and cost management to maintain competitiveness. Our aim is to ensure resilience within this segment amidst evolving market conditions.

The Management remains dedicated to upholding stringent internal controls and sound financial management. These principles are fundamental to sustaining the Group's business growth and profitability throughout 2026 and beyond.

**B4. Profit guarantee or profit forecast**

No profit guarantee or profit forecast has been issued by the Group previously in any public document.

**B5. Taxation**

	Quarter ended		Cumulative Quarter ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
<b>Current Tax</b>				
- Current period	(24)	(786)	3,675	2,557
<b>Deferred Tax</b>				
- origination and reversal of temporary differences	253	903	253	(34)
	229	117	3,928	2,523

The effective tax rate of the Group for the current year-to-date was higher than the statutory tax rate, mainly due to non-deductible expenses as well as certain subsidiaries registered loss before taxation.

**B6. Bank borrowings**

The Group's bank borrowings as at 31 December 2025 are as follows:

	Long Term RM'000	Short Term RM'000	Total RM'000
<u>Secured</u>			
-Term Loan	60,025	6,790	66,815
-Bank Overdraft	-	921	921
	60,025	7,711	67,736

All bank borrowings are denominated in Ringgit Malaysia.

**B7. Material litigation**

The Group is not engaged in any material litigation, claim or arbitration, either as plaintiff or defendant, and the Directors of the Group do not have any knowledge of proceedings pending or threatened against the Company and/or its subsidiaries, or of any fact likely to give rise to any proceeding, which might materially and adversely affect the financial position or business of the Group as at the date of this report.

**B8. Dividends**

No dividends has been declared or recommended in respect of the current financial period under review.

**B9. Disclosure of profit or loss items for the period**

	Current Quarter		Cumulative Quarter	
	Ended 31 December		Ended 31 December	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Profit before taxation is arrived at after charging/(crediting):				
Interest income	(32)	(31)	(65)	(31)
Interest expenses	630	460	2,416	2,347
Depreciation of property, plant and equipment	1,065	1,036	4,031	3,670
Depreciation of investment properties	23	23	94	95
Depreciation of right-of-use assets	1,361	770	4,803	4,483
Dividend income on other investments	-	15	-	(32)
Fair value gain on other investments	(4)	(58)	(20)	(86)
Gain on disposal of property, plant and equipment	77	(58)	(127)	(59)
Gain on modification of a lease contract	-	(1,631)	-	(1,631)
Gain on early termination of lease contracts	(2)	-	(2)	-
Allowance for ECLs on trade receivable	11	-	11	-
Property, plant and equipment written off	53	5	56	24
Unrealised loss on foreign exchange	188	141	188	141
Unwinding interest on non-trade receivables	19	(14)	(3)	(14)

**B10. (Loss)/Earnings per share**

Basic earnings per share is calculated by dividing the Group's net profit attributable to the owners of the Company for the financial period by the weighted average number of ordinary shares in issue during the financial period, excluding ordinary shares purchased by the Company and held as treasury shares.

	Current Quarter		Cumulative Quarter	
	Ended 30 September		Ended 30 September	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Group's net profit attributable to equity holders of the Company (RM'000)	(618)	1,838	4,647	4,013
Weighted average number of ordinary shares (RM'000)	395,025	395,025	395,025	395,025
(Loss)/Earnings per share (sen)				
- Basic	(0.16)	0.47	1.18	1.02

The Group has no dilution impact in their (loss)/earnings per share as there was no potential dilutive ordinary shares during the current financial period.

**B11. Authority for issue**

The interim financial statements were reviewed by the Audit Committee of the Company and duly authorised for issue by the Board in accordance with a resolution of the Directors dated 26 February 2026.

By order of the Board,

DATO' CHAN SAY HWA  
Executive Chairman

26 February 2026